FY 2024 INCOME LIMITS

FY 2024 Income Limits Documentation System -- Summary for Cocke County, Tennessee (huduser.gov)

Cocke County Median Family Income (MFI): \$54,200

(Income amounts are annual GROSS income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Section 8 (HCV)	Very Low Income (50% of median)	24,050	27,450	30,900	34,300	37,050	39,800	42,550	45,300
	Extremely Low	15,060	20,440	25,820	31,200	36,580	39,800*	42,550*	45,300*
	Income (30% of median)*								
	Low-Income (80% of median)	38,450	43,950	49,450	54,900	59,300	63,700	68,100	72,500

(Effective April 1, 2024)

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very lowincome limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.