FY 2023 INCOME LIMITS

https://www.huduser.gov/portal/datasets/il/il2023/2023summary.odn

Grainger County Median Family Income (MFI): \$61,500 (Income amounts are annual gross income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Section 8 (HCV)	Very Low Income (50% of median)	23,400	26,750	30,100	33,400	36,100	38,750	41,450	44,100
	Extremely Low Income (30% of median)*	14,580	19,720	24,860	30,000	35,140	38,750*	41,450*	44,100*
	Low-Income (80% of median)	37,400	42,750	48,100	53,400	57,700	61,950	66,250	70,500

(Effective May 15, 2023)

NOTE: **Grainger County** is part of the **Grainger County, TN HUD Metro FMR Area**, so all information presented here applies to all of the Grainger County, TN HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Grainger County, TN HUD Metro FMR Area.

The Grainger County, TN HUD Metro FMR Area contains the following areas: Grainger County, TN;

^{*} The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.