FY 2023 INCOME LIMITS

https://www.huduser.gov/portal/datasets/il/il2023/2023summary.odn

Hamblen County Median Family Income (MFI): \$65,400

(Income amounts are <u>annual</u> gross income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Housing Choice Voucher (Section 8)	Very Low Income (50% of median)	24,100	27,550	31,000	34,400	37,200	39,950	42,700	45,450
	Extremely Low	14,580	19,720	24,860	30,000	35,140	39,950*	42,700*	45,450*
	Income (30% of median)*								
Public Housing	Low-Income (80% of median)	38,550	44,050	49,550	55,050	59,500	63,900	68,300	72,700

(Effective May 15, 2023)

NOTE: Hamblen County is part of the Morristown, TN HUD Metro FMR Area, so all information presented here applies to all of the Morristown, TN HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Morristown, TN HUD Metro FMR Area.

The Morristown, TN HUD Metro FMR Area contains the following areas: Hamblen County, TN; and Jefferson County, TN.

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very lowincome limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.