FY 2025 INCOME LIMITS

FY 2025 Income Limits Documentation System -- Summary for Hancock County, Tennessee

Hancock County Median Family Income (MFI): \$52,000

(Income amounts are <u>annual</u> GROSS income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
RAD PBV (Section 8)	Very Low Income (50% of median)	26,250	29,950	33,750	37,450	40,450	43,450	46,450	49,450
	Extremely Low	15,750	21,150	26,650	32,150	37,650	43,150	46,450*	49,450*
	Income (30% of				02,200	01,000	.5,255		13,133
	median)*								
	Low-Income	41,950	47,950	53,950	59,900	64,700	69,500	74,300	79,100
	(80% of median)								

(Effective April 1, 2025)

^{*} The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low-income limits may equal the very low (50%) income limits.