FY 2025 INCOME LIMITS

FY 2025 Income Limits Documentation System -- Summary for Grainger County, Tennessee

Grainger County Median Family Income (MFI): \$71,600 (Income amounts are <u>annual</u> GROSS income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Section 8 (HCV)	Very Low Income (50% of median)	26,250	29,950	33,750	37,450	40,450	43,450	46,450	49,450
	Extremely Low Income (30% of median)*	15,750	21,150	26,650	32,150	37,650	43,150	46,450*	49,450*
	Low-Income (80% of median)	41,950	47,950	53,950	59,900	64,700	69,500	74,300	79,100

(Effective April 1, 2025)

NOTE: Grainger County is part of the Grainger County, TN HUD Metro FMR Area, so all information presented here applies to all of the Grainger County, TN HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Grainger County, TN HUD Metro FMR Area.

The Grainger County, TN HUD Metro FMR Area contains the following areas: Grainger County, TN;

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very lowincome limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.