

# FY 2024 INCOME LIMITS

[FY 2024 Income Limits Documentation System -- Summary for Grainger County, Tennessee \(huduser.gov\)](https://huduser.gov)

**Grainger County** Median Family Income (MFI): \$64,200 (*Income amounts are annual GROSS income*)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
<b>Section 8 (HCV)</b>	Very Low Income (50% of median)	24,050	27,450	30,900	<b>34,300</b>	37,050	39,800	42,550	45,300
	Extremely Low Income (30% of median)*	15,060	20,440	25,820	<b>31,200</b>	36,580	39,800*	42,550*	45,300*
	Low-Income (80% of median)	38,450	43,950	49,450	<b>54,900</b>	59,300	63,700	68,100	72,500

*(Effective April 1, 2024)*

NOTE: **Grainger County** is part of the **Grainger County, TN HUD Metro FMR Area**, so all information presented here applies to all of the Grainger County, TN HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Grainger County, TN HUD Metro FMR Area.

The **Grainger County, TN HUD Metro FMR Area** contains the following areas: Grainger County, TN;

\* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as [established by the Department of Health and Human Services \(HHS\)](#), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.