

FY 2024 INCOME LIMITS

[FY 2024 Income Limits Documentation System -- Summary for Hancock County, Tennessee \(huduser.gov\)](https://huduser.gov)

Hancock County Median Family Income (MFI): \$48,600

(Income amounts are annual GROSS income)

| | | 1 PERSON | 2 PERSON | 3 PERSON | 4 PERSON | 5 PERSON | 6 PERSON | 7 PERSON | 8 PERSON |
|--------------------------------|---|----------|----------|----------|---------------|----------|----------|----------|----------|
| RAD PBV (Section 8) | Very Low Income (50% of median) | 24,050 | 27,450 | 30,900 | 34,300 | 37,050 | 39,800 | 42,550 | 45,300 |
| | Extremely Low Income (30% of median)* | 15,060 | 20,440 | 25,820 | 31,200 | 36,580 | 39,800* | 42,550* | 45,300* |
| | Low-Income (80% of median) | 38,450 | 43,950 | 49,450 | 54,900 | 59,300 | 63,700 | 68,100 | 72,500 |

(Effective April 1, 2024)

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as [established by the Department of Health and Human Services \(HHS\)](#), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.