## **FY 2023 INCOME LIMITS**

https://www.huduser.gov/portal/datasets/il/il2023/2023summary.odn

Cocke County Median Family Income (MFI): \$53,600

(Income amounts are <u>annual</u> gross income)

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
Section 8 (HCV)	Very Low Income (50% of median)	23,400	26,750	30,100	33,400	36,100	38,750	41,450	44,100
	Extremely Low Income (30% of median)*	14,580	19,720	24,860	30,000	35,140	38,750*	41,450*	44,100*
	Low-Income (80% of median)	37,400	42,750	48,100	53,400	57,700	61,950	66,250	70,500

(Effective May 15, 2023)

<sup>\*</sup> The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.